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NOTIFICATIONS BY GOVERNMENT

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FINANCE DEPARTMENT

(DCM)

AMENDMENT TO CERTAIN CLAUSE TO THE GENERAL NOTIFICATION FOR ISSUE OF STATE GOVERNMENT SECURITIES.

[GO.Ms.No. 140, Finance (DCM), 26th September, 2017.]

Read following:-

- 1) General Notification No. 2912-B/89/A2/DCM/2014, Government of Telangana, dt: 04.09.2014.
- 2) I.D.M.D.RBI 30th Conference of State Finance Secretaries Dt: 29.08.2017.

In the reference 1st read above, General Notification was issued for issue of State Government Securities.

In the reference 2" read above, the Reserve Bank of India, Mumbai has advised to Issue amendment in the existing General notification for issue of State Government Securities to enable multiple bidding at same yield/price.

Government after careful examination of the matter decided to accept the advice of the RBI and hereby amend the existing clause of General notification for issue of State Government Securities as follows:

Clause	Existing provision	Amended provision
Amendment of Clause 6.1 (iii)	An applicant may submit more than one bid at different rates of yield or prices, as the case may be, through separate application for each bid	An applicant may submit more than one bid at same/different rates of yield or price, as the case may be, through separate application for each bid

K. RAMAKRISHNA RAO,

Principal Finance Secretary.